

Notice of Public Hearing

A public hearing will be held at 10:00am, Thursday, June 3, 2021 at the North Independence Branch of Mid-Continent Public Library, 317 W. US Highway 24 in Independence, MO. At this meeting, citizens may speak on the proposed tax rate to be set by Mid-Continent Public Library, a political subdivision in Missouri, and on the proposed budget for 2021-22. The proposed tax rate shall be set to produce substantially the same revenue as required by the budget for the fiscal year beginning July 1, 2021. The proposed tax rate of 0.4000 is multiplied by 100 so the rate will be expressed in cents per \$100 valuation.

| | 2020 | 2021 | | % of |
|--|--------------------|-------------------|--------------|--------|
| | Aggregated | Aggregated | | Tax |
| | Assessed | Assessed | | Revenu |
| | Valuation (actual) | Valuation | Increase | e |
| | | (estimate) | | |
| Real | \$ 12,727,486,795 | \$ 12,727,486,795 | | |
| Personal | 2,705,606,248 | 2,651,494,123 | | |
| Total Assessed Valuation | \$ 15,433,093,043 | \$ 15,378,980,918 | | |
| Tax Rate per \$100 | 0.3696 | 0.4000 | | |
| Current Tax Revenue | \$ 57,040,712 | \$ 61,515,924 | \$ 4,475,212 | |
| Increase due to Reassessment | | | | 0.0% |
| Increase due to higher tax rate for 2021 | | | \$ 4,475,212 | 7.3% |

The proposed tax rate listed here is the voter approved rate. The actual tax rate is subject to revision as assessment data changes or levy being calculated by the Missouri State Auditor. The budget is at

<https://www.mymcpl.org/library-information/about-mcpl/library-reports>

Board of Trustees
Mid-Continent Public Library